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Perfect Optronics Limited

圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

VOLUNTARY ANNOUNCEMENT THE INVESTMENT IN MOBVOI INC.

References are made to the announcements of Perfect Optronics Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 January 2015, 20 October 2015, 6 April 2017 and 9 October 2019, which disclosed that Skyteam Resources Limited, a subsidiary of the Company, subscribed for preferred shares of Mobvoi Inc. (“**Mobvoi**”), and the subsequent issues of additional preferred shares by Mobvoi to other investors.

The Company has been informed that (i) Mobvoi has recently completed the acquisitions of two companies (the “**Acquisitions**”) by the issues of new ordinary shares of Mobvoi as consideration; and (ii) Mobvoi has reserved additional ordinary shares of Mobvoi for its employee stock ownership plan (“**ESOP**”).

Upon completion of the aforesaid issues of ordinary shares of Mobvoi and the reservation of additional ordinary shares of Mobvoi for its ESOP, the Group’s shareholding proportion in Mobvoi is reduced from approximately 1.50% to approximately 1.23% (on a fully diluted and as converted basis). The Company considers that the Acquisitions will potentially enhance the value of Mobvoi and thus benefit the Group’s subsidiary as its shareholder.

By order of the Board
Perfect Optronics Limited
Kan Man Wai
Acting Chairman

Hong Kong, 16 October 2020

As at the date of this announcement, the board of directors of the Company (the “Board”) comprises four executive directors, namely, Mr. Cheng Wai Tak (suspended), Mr. Liu Ka Wing (suspended), Mr. Tse Ka Wing (suspended) and Mr. Chang Huan Chia; and five independent non-executive directors, namely, Mr. Wong Chi Chiu (suspended), Mr. Wong Yik Chung John (suspended), Mr. Cho Chi Kong, Mr. Kan Man Wai (acting Chairman) and Ms. Hsu Wai Man Helen.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the Company’s website at <http://www.perfect-optronics.com>.